

Documentary credit management and checking services

“Excellence lies at the very heart of our business and Chamber International shares this core value”.

Sarah Dixon, International Director, Austin Reed Group Ltd.



Chamber specialists that work with you

www.chamber-international.com



Letter of Credit services



Designed to help you get paid on time, everytime

Chamber International

Preferred supplier of international trade services to Chambers of Commerce in Yorkshire

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Try this service for free

How can my business benefit from using this service?

Tough times call for greater innovation. Putting our documentary credit team within easy reach of exporters for them to call on, as and when needed, is another way that we are helping businesses through the recession.

Banks are scrutinising documents exporters present against letters of credit more closely than at any other time and many businesses are seeing rejection rates rocket. Our specialists check hundreds of millions of dollars worth of credits annually and have a vast amount of experience in dealing with banks.

We provide a back office service to several multi-national businesses as well as looking after the needs of smaller local exporters.

Exporters we work with have achieved the following benefits from using this service:

- Quicker payments
- Bank query rates reduced from 1:5 presentations to 1:100 for one client
- Bank refusals challenged by our specialists and overturned
- Pre-presentation checks of shipping documents - 24 hour guaranteed service or we don't charge
- Comprehensive reports highlighting what you need to do explained in clear terms
- Freed up staff time at busy periods or during holidays

Putting exporters back in the driving seat

Compare the 'true' cost of handling Letters of Credit against this tried and tested service and you will never look back.

Shaped around your needs and as flexible as you want it to be, this service, from credit checking to complete document preparation, leaves you free to concentrate on other areas of your business knowing that your letter of credit is getting the very best attention.

We adopt a best practice approach to dealing with banks, suppliers and shipping agents and we know the rules. We're ready to challenge the banks when they get it wrong and we often do.

What does it cost?

To check your shipping documents against a letter of credit costs £59 plus VAT.

Working from scanned or hard copy documents each check is carried out by two specialists working independently of each other. Their findings are incorporated into an easy to read report that is emailed to you within 24 hours of receiving your instructions.

| Chamber International | | Letter of Credit Checking Form | Ref: 2.0 |
|---|--------------------|--------------------------------|----------|
| 1. Beneficiary Details:- Cummins Power Generation Ltd | 2. L/C Applicant:- | 3. L/C Confirmed/Unconfirmed:- | |
| 4. L/C Opening Bank:- | | 5. L/C Advising Bank:- | |
| 6. L/C Number and Date:- | | 7. L/C Value:- | |
| 8. L/C Shipment Date:- | | 9. L/C Expiry Date:- | |
| 10. Drawn on:- | | 11. Payable by:- | |
| 12. L/C Payable at:- | | | |
| 13. Required Amendments:- (amendments or documents required for the terms of the Letter of Credit to be met) ITEM 4X - Y - Name of Document * * ITEM 4W - T - Name of Document * * | | | |
| 14. Recommendations:- (suggestions or amendments recommended in the interests of consistency, good practice or to avoid any confusion, to remove the cause that an overzealous bank checker may find to refuse the presentation) ITEM 4X - Y - Name of Document * * ITEM 4W - T - Name of Document * * | | | |
| First Checker:- | | Second Checker:- | |
| <small>Chamber International, preferred supplier of international trade services to Bradford, Leeds, York & North Yorkshire Chambers of Commerce Tel: 0845 034 7200 e-mail: info@chamber-international.com www.chamber-international.com</small> | | | |